



**City Council Agenda Item
Staff Report**

CITY OF SAN BRUNO

DATE: February 14, 2023

TO: Honorable Mayor and Members of the City Council

FROM: Bobby Magee, Interim Finance Director

PREPARED BY: Esther Garibay-Fernandes, Financial Services Manager

SUBJECT: Monthly Investment Report – December 2022

The table below summarizes the investment portfolio's total book value by Investment type.

| Investment Type | Total Book Value |
|-------------------------------|-------------------------|
| TriCounties Bank | \$66,127,831 |
| Local Agency Investment Fund | 33,041,364 |
| San Mateo County Pool | 33,721,798 |
| Government Agency Investments | 74,383,142 |
| Municipal Bonds | 27,328,667 |
| Certificate of Deposit | 500,000 |
| Money Market Investments | 221,021 |
| Total Investments | \$235,323,824 |

Respectfully submitted,

DocuSigned by:

 DEATEGAB628D482...

 Interim Finance Director

1/18/2023

 Date



CITY OF SAN BRUNO
Portfolio Summary
December 31, 2022

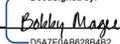
| Investments | Coupon Rate | CUSIP | Book Value | Market Value | YTM | Maturity Date | % of Portfolio |
|--|-------------|-----------|--------------------|--------------------|-------|-------------------|----------------|
| Short Term Investments | | | | | | | |
| TriCounties Bank Cash Balance | | | 66,127,831 | 66,127,831 | 0.00% | N/A | 28% |
| Pooled Investments | | | | | | | |
| Local Agency Investment Fund | | | 29,729,964 | 29,729,964 | 2.17% | NA | 13% |
| Glenview Fire Local Agency Investment Fund | | | 3,311,400 | 3,311,400 | 2.17% | NA | 1% |
| Total LAIF | | | 33,041,364 | 33,041,364 | | | 14% |
| San Mateo County Pool | | | 33,721,798 | 33,721,798 | 2.05% | | 14% |
| Money Market Investments | | | | | | | |
| U.S. Government Money Market | | 31846V567 | 221,021 | 221,021 | 4.06% | NA | 0% |
| Total Money Market Investments | | | 221,021 | 221,021 | | | |
| Certificate of Deposit | | | | | | | |
| Morgan Stanley Bank Brokered CD | 1.95% | 61690UPF1 | 250,000 | 237,960 | 1.84% | November 29, 2024 | 0.11% |
| Morgan Stanley Private Bank Brokered CD | 1.90% | 61760A3L1 | 250,000 | 237,733 | 1.80% | November 29, 2024 | 0.11% |
| Total Certificate of Deposit | | | 500,000 | 475,693 | | | 0% |
| Total Short Term Investments | | | 133,612,015 | 133,587,707 | | | |
| Municipal Bonds | | | | | | | |
| San Francisco Ca City/County Pub Util | 0.50% | 79771FAW7 | 1,631,308 | 1,589,996 | 0.78% | November 1, 2023 | 1% |
| Riverside Community College Non-Callable GO | 3.61% | 76886PPF5 | 1,080,380 | 986,620 | 0.70% | August 1, 2024 | 0% |
| California St Univ Revenue Txbl Ref Ser B | 2.18% | 13077DHM7 | 1,547,193 | 1,449,046 | 1.51% | November 1, 2024 | 1% |
| California St Federally Taxable Var | 3.38% | 13063DGB8 | 1,105,910 | 977,799 | 0.69% | April 1, 2025 | 0% |
| California St Federally Taxable Var | 3.38% | 13063DGB8 | 1,466,885 | 1,296,958 | 0.65% | April 1, 2025 | 1% |
| University Calif Revs Taxable Gen Bds | 0.88% | 91412HGE7 | 1,513,455 | 1,375,680 | 0.65% | May 15, 2025 | 1% |
| Los Angeles Calif Comm Coll Dist GOB Unlimited Tax | 0.77% | 54438CYK2 | 2,000,000 | 1,808,420 | 0.77% | August 1, 2025 | 1% |
| California St Univ Revenue | 0.89% | 13077DML3 | 1,459,170 | 1,343,265 | 1.64% | November 1, 2025 | 1% |
| California St Taxable Various GOB | 2.65% | 13063DMA3 | 1,068,690 | 940,290 | 1.07% | April 1, 2026 | 0% |
| Pasadena USD non-callable GOB | 2.07% | 702282QD9 | 1,043,920 | 912,190 | 1.09% | May 1, 2026 | 0% |
| Los Angeles Unified SD non-callable | 1.46% | 544547FC9 | 2,009,340 | 1,787,740 | 1.35% | July 1, 2026 | 1% |
| Southern California St Public Pwer Auth | 1.26% | 842475P82 | 1,555,751 | 1,407,818 | 1.77% | July 1, 2026 | 1% |
| San Jose CA Redev Agy Successor Agy Tax Allocation | 3.18% | 798170AJ5 | 1,405,984 | 1,247,551 | 1.51% | August 1, 2026 | 1% |
| San Jose CA Redev Agy Successor Agy Tax Allocation | 3.18% | 798170AJ5 | 1,223,083 | 1,085,261 | 2.09% | August 1, 2026 | 1% |
| Cupertino UHSD Taxable non-callable GOB | 2.15% | 231237P28 | 1,057,240 | 912,980 | 0.96% | August 1, 2026 | 0% |
| Santa Monica CCD taxable non-callable GOB | 1.04% | 802385RR7 | 755,235 | 660,060 | 0.90% | August 1, 2026 | 0% |
| Los Angeles Calif Comm Coll Dist GOB Unlimited Tax | 1.17% | 54438CYL0 | 998,010 | 880,380 | 1.22% | August 1, 2026 | 0% |
| San Dieguito CA Union High Sch Dist | 1.86% | 797508HF8 | 987,050 | 906,930 | 2.17% | August 1, 2026 | 0% |
| California St Taxable BID non-callable | 2.38% | 13063DRD2 | 736,400 | 646,069 | 1.28% | October 1, 2026 | 0% |
| California St Taxable BID non-callable | 2.38% | 13063DRD2 | 743,022 | 651,879 | 1.37% | October 1, 2026 | 0% |
| California St Univ Revenue | 1.14% | 13077DQE5 | 949,640 | 869,240 | 1.14% | November 1, 2026 | 0% |
| Los Angeles CA Dept of ARPTS ARPT Revenue | 1.10% | 544445TW9 | 991,001 | 956,858 | 3.74% | May 15, 2027 | 0% |
| Total Municipal Bonds Investments | | | 27,328,667 | 24,693,030 | | | 12% |



CITY OF SAN BRUNO
Portfolio Summary
December 31, 2022

| Investments | Coupon Rate | CUSIP | Book Value | Market Value | YTM | Maturity Date | % of Portfolio |
|--|-------------|-----------|--------------------|--------------------|---------------|--------------------|----------------|
| US Treasuries & Agencies | | | | | | | |
| U.S. Treasury Notes | 2.88% | 9128285K2 | 1,509,141 | 1,477,560 | 0.53% | October 31, 2023 | 1% |
| U.S. Treasury Notes (WIT) | 0.50% | 91282CDM0 | 999,398 | 962,110 | 0.53% | November 30, 2023 | 0% |
| U.S. Treasury Notes | 0.75% | 91282CDR9 | 1,457,168 | 1,441,890 | 2.48% | December 31, 2023 | 1% |
| U.S. Treasury Notes | 0.88% | 91282CDV0 | 1,972,344 | 1,918,980 | 1.59% | January 31, 2024 | 1% |
| U.S. Treasury Notes | 0.13% | 91282CBM2 | 1,957,031 | 1,900,240 | 1.20% | February 15, 2024 | 1% |
| U.S. Treasury Notes | 0.25% | 91282CBR1 | 1,963,906 | 1,896,020 | 1.10% | March 15, 2024 | 1% |
| U.S. Treasury Notes | 2.25% | 9128286R6 | 1,541,836 | 1,452,420 | 1.02% | April 30, 2024 | 1% |
| U.S. Treasury Notes | 2.00% | 912828XT2 | 1,542,656 | 1,445,220 | 0.82% | May 31, 2024 | 1% |
| U.S. Treasury Notes | 1.75% | 9128286Z8 | 1,536,680 | 1,437,420 | 0.77% | June 30, 2024 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CCL3 | 1,981,406 | 1,873,520 | 0.73% | July 15, 2024 | 1% |
| U.S. Treasury Notes | 1.25% | 912828YE4 | 1,013,750 | 946,680 | 0.75% | August 31, 2024 | 0% |
| U.S. Treasury Notes | 0.38% | 91282CCX7 | 1,991,563 | 1,863,980 | 0.52% | September 15, 2024 | 1% |
| U.S. Treasury Notes | 1.50% | 912828YM6 | 3,611,016 | 3,316,110 | 0.54% | October 31, 2024 | 2% |
| U.S. Treasury Notes | 2.25% | 912828G38 | 2,115,000 | 1,920,860 | 0.53% | November 15, 2024 | 1% |
| U.S. Treasury Notes | 1.75% | 912828YY0 | 2,081,563 | 1,898,440 | 0.58% | December 31, 2024 | 1% |
| U.S. Treasury Notes | 1.38% | 912828Z52 | 2,055,313 | 1,879,680 | 0.60% | January 31, 2025 | 1% |
| U.S. Treasury Notes | 1.13% | 912828ZC7 | 2,036,016 | 1,866,960 | 0.63% | February 28, 2025 | 1% |
| U.S. Treasury Notes | 0.50% | 912828ZF0 | 1,989,219 | 1,836,880 | 0.64% | March 31, 2025 | 1% |
| U.S. Treasury Notes | 0.25% | 912828ZW3 | 1,963,750 | 1,811,800 | 0.71% | June 30, 2025 | 1% |
| U.S. Treasury Notes | 0.25% | 91282CAB7 | 1,305,746 | 1,195,654 | 0.60% | July 31, 2025 | 1% |
| U.S. Treasury Notes | 0.25% | 91282CAJ0 | 1,958,750 | 1,798,440 | 0.75% | August 31, 2025 | 1% |
| U.S. Treasury Notes | 0.25% | 91282CAM3 | 1,967,446 | 1,795,780 | 0.63% | September 30, 2025 | 1% |
| U.S. Treasury Notes | 0.26% | 91282CAT8 | 1,465,547 | 1,341,270 | 0.76% | October 31, 2025 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CAZ4 | 1,962,891 | 1,788,900 | 0.78% | November 30, 2025 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CBC4 | 1,971,878 | 1,787,420 | 0.69% | December 31, 2025 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CBH3 | 970,234 | 889,730 | 1.10% | January 31, 2026 | 0% |
| U.S. Treasury Notes | 1.57% | 912828P46 | 2,075,391 | 1,849,680 | 0.84% | February 15, 2026 | 1% |
| U.S. Treasury Notes | 0.51% | 91282CBQ3 | 1,966,172 | 1,782,120 | 0.85% | February 28, 2026 | 1% |
| U.S. Treasury Notes | 0.75% | 91282CBT7 | 1,884,859 | 1,702,951 | 0.91% | March 31, 2026 | 1% |
| U.S. Treasury Notes | 0.75% | 91282CBW0 | 1,987,813 | 1,787,900 | 0.88% | April 30, 2026 | 1% |
| U.S. Treasury Notes | 1.63% | 912828R36 | 1,456,000 | 1,288,490 | 0.80% | May 15, 2026 | 1% |
| Federal Home Loan Bank | 0.88% | 3130AN4T4 | 1,148,747 | 1,027,514 | 0.90% | June 12, 2026 | 0% |
| U.S. Treasury Notes | 0.63% | 91282CCP4 | 992,773 | 883,630 | 0.77% | July 31, 2026 | 0% |
| U.S. Treasury Notes | 0.75% | 91282CCW9 | 1,997,813 | 1,770,860 | 0.77% | August 31, 2026 | 1% |
| U.S. Treasury Notes | 1.63% | 912828YG9 | 1,034,219 | 914,920 | 0.92% | September 30, 2026 | 0% |
| U.S. Treasury Notes (WIT) | 0.88% | 91282CCZ2 | 997,227 | 887,930 | 0.93% | September 30, 2026 | 0% |
| U.S. Treasury Notes (WIT) | 1.13% | 91282CDG3 | 995,391 | 893,972 | 1.22% | October 31, 2026 | 0% |
| U.S. Treasury Notes (WIT) | 1.13% | 91282CDG3 | 996,367 | 894,848 | 1.20% | October 31, 2026 | 0% |
| U.S. Treasury Notes (WIT) | 1.25% | 91282CDK4 | 1,501,684 | 1,345,965 | 1.23% | November 30, 2026 | 1% |
| U.S. Treasury Notes | 1.25% | 91282CDQ1 | 1,647,422 | 1,477,592 | 1.28% | December 31, 2026 | 1% |
| U.S. Treasury Notes | 1.25% | 912828Z78 | 1,995,685 | 1,805,700 | 1.55% | January 31, 2027 | 1% |
| U.S. Treasury Notes | 1.88% | 91282CEC1 | 1,982,500 | 1,831,720 | 2.06% | February 28, 2027 | 1% |
| U.S. Treasury Notes | 2.50% | 91282CEF4 | 1,475,156 | 1,407,600 | 2.86% | March 31, 2027 | 1% |
| U.S. Treasury Notes | 0.50% | 912828ZN3 | 1,326,680 | 1,291,590 | 2.86% | April 30, 2027 | 1% |
| Total U.S. Treasuries & Agencies | | | 74,383,142 | 68,588,945 | | | 32% |
| TOTAL PORTFOLIO | | | 235,323,824 | 226,869,681 | 1.066% | | 100% |
| TOTAL INVESTMENTS, EXCLUDING BANK BALANCE | | | 169,195,993 | 160,741,850 | 1.482% | | |

There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

Prepared By: 
 Reviewed By: 



CITY OF SAN BRUNO
 Portfolio Summary Metrics
 December 31, 2022

Monthly Portfolio Allocation by Investment Sector (\$Millions)

| | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-23 |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| TriCounties Bank | \$16.4 | \$14.5 | \$22.9 | \$7.8 | \$10.3 | \$17.1 | \$12.8 | \$14.9 | \$16.6 | \$16.4 | \$21.5 | \$16.5 | \$17.4 | \$17.3 | \$20.1 | \$20.1 | \$17.9 | \$15.8 | \$13.2 | \$29.4 | \$16.3 | \$11.9 | \$76.1 | \$68.2 | \$66.1 |
| Local Agency Investment Fund - Pooled | 56.8 | 64.8 | 64.8 | 74.8 | 74.9 | 74.9 | 54.9 | 53.5 | 49.5 | 44.4 | 41.3 | 39.6 | 38.0 | 33.1 | 29.7 | 25.6 | 29.1 | 26.9 | 26.9 | 21.9 | 26.0 | 26.0 | 21.0 | 33.0 | 33.1 |
| San Mateo County Pool | 43.9 | 35.8 | 31.4 | 31.9 | 33.8 | 30.2 | 27.4 | 24.5 | 24.9 | 25.1 | 25.7 | 26.2 | 23.8 | 25.9 | 26.1 | 26.7 | 23.6 | 25.6 | 26.0 | 23.0 | 26.9 | 27.2 | 24.4 | 25.0 | 33.7 |
| Government Agency Investments | 1.0 | 0.0 | 0.0 | 9.4 | 9.3 | 12.2 | 35.9 | 37.0 | 38.0 | 44.0 | 44.0 | 52.5 | 57.2 | 62.7 | 66.6 | 68.6 | 73.1 | 74.4 | 74.4 | 74.4 | 74.4 | 74.4 | 74.4 | 74.4 | 74.4 |
| Municipal Bond Investments | 0.0 | 0.0 | 0.0 | 1.1 | 1.1 | 2.6 | 4.6 | 6.1 | 7.9 | 8.9 | 11.1 | 14.8 | 17.2 | 21.6 | 23.2 | 26.3 | 26.3 | 27.3 | 27.3 | 27.3 | 27.3 | 27.3 | 27.3 | 27.3 | 27.3 |
| US Treasury Bills | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Certificates of Deposit | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Money Market | 0.5 | 6.5 | 6.5 | 0.1 | 0.1 | 0.0 | 1.2 | 0.0 | 2.0 | 0.0 | 2.9 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.2 | 0.3 | 0.1 | 0.2 | 0.2 |
| Total | \$119.1 | \$122.1 | \$126.1 | \$125.6 | \$130.0 | \$137.5 | \$137.3 | \$136.5 | \$139.4 | \$139.3 | \$147.0 | \$150.1 | \$154.1 | \$161.1 | \$166.2 | \$167.8 | \$170.5 | \$170.5 | \$168.4 | \$176.5 | \$171.6 | \$167.5 | \$223.8 | \$228.6 | \$235.3 |
| Average Rate of Return | 0.95% | 0.57% | 0.51% | 0.55% | 0.50% | 0.44% | 0.50% | 0.49% | 0.51% | 0.51% | 0.50% | 0.57% | 0.57% | 0.64% | 0.68% | 0.78% | 0.81% | 0.87% | 0.95% | 0.92% | 1.03% | 1.10% | 0.82% | 0.95% | 1.07% |

